

- a **Vacancy rate** =
$$\frac{\text{Total vacancy days for the month}}{\text{Total unit days for the month}}$$
- b **Resident turnover ratio** =
$$\frac{\text{Total units becoming vacant during the period}}{\text{Average units occupied for the period}}$$
- c **Expense ratio** =
$$\frac{\text{Total expense}}{\text{Total income}}$$
- d **O&M cost per unit** =
$$\frac{\text{Total expense (By category)}}{\text{Total no. of units}}$$
- e **Working capital ratio** =
$$\frac{\text{Current assets}}{\text{Current liabilities}}$$
- f **Collection ratio** =
$$\frac{\text{Total collections}}{\text{Total occupancy roll}}$$
- g **Percent of revenue from Government sources** =
$$\frac{\begin{array}{c} \text{FmHA or its successor agency} \\ \text{under Public Law 103-354} \\ \text{HUD Section 8 payments} \end{array}}{\text{Total market rent}}$$
- h **Management expense per unit** =
$$\frac{\text{Management fee and costs}}{\text{Total no. of units}}$$